

Que.-03, Gopi Ltd And Grishma Ltd. the summary lined daily balance Sheet of 31/3/ 2018 is as follows.

(15)

Liabilities	Gopi Ltd (Rs.)	Grishma Ltd. (Rs.)	Assets	Gopi Ltd (Rs.)	Grishma Ltd. (Rs.)
Equity share capital (Rs. 10 each)	48,00,000	56,00,000	Fixed Assets		
General reserves	12,00,000	16,00,000	Land & building	34,00,000	30,00,000
Profit-loss A/C	8,00,000	4,00,000	Plant & machines	20,00,000	20,00,000
Investment return reserves	3,50,000	90,000	Furniture	14,00,000	10,00,000
Export Profit			Investments	840,000	440,000
Reserves	90,000	70,000	Stock	10,00,000	22,00,000
14% debenture of Rs.100 each	24,00,000	32,00,000	Debtors	12,00,000	25,00,000
Creditors	5,00,000	7,00,000	Bills receivable	2,40,000	7,00,000
Bills payable	3,00,000	5,00,000	Cash and bank	3,60,000	3,20,000
	<u>104,40,000</u>	<u>121,60,000</u>		<u>104,40,000</u>	<u>121,60,000</u>

On April 1, 2018, we decided to set up a Siddhartha company by amalgamated the above two companies. The new company issues equity shares to make payment to equity share holders of both companies.

Calculate the purchase consideration as per pooling interest method and prepare the new balance Sheets of Siddhartha Ltd.

Or

Que.-03: Swayam Ltd. and Shani Ltd. amalgamated are done on 31/3/2018. For this Swayam Ltd. Takes the business of Shani Ltd.

On this date, the lending balances of both the companies are as follows.

Liabilities	Swayam Ltd (Rs.)	Shani Ltd. (Rs.)	Assets	Swayam Ltd (Rs.)	Shani Ltd. (Rs.)
Equity share capital (Rs 10 each)	50,00,000	3000,000	fixed Assets		
12% Pref. share of Rs. 10 each	22,00,000	17,00,000	Land, & building	25,00,000	15,50,000
General reserves	5,00,000	2,50,000	Plant & machines	32,50,000	17,00,000
Profit-loss account	7,50,000	5,00,000	Furniture	5,75,000	3,50,000
Investment return reserves	—	1,00,000	Investments	7,00,000	5,00,000
Export Profit	3,00,000	2,00,000	Stock	12,50,000	9,50,000
Reserves			Debtors	9,00,000	10,30,000
14% debenture (Rs. 10 each)	5,00,000	3,50,000	Bills receivable	1,40,000	1,00,000
Creditors	4,50,000	3,50,000	Cash and bank	435,000	3,20,000
Bills payable	2,00,000	1,50,000	Paid in advance	1,50,000	1,00,000
	<u>99,00,000</u>	<u>66,00,000</u>		<u>99,00,000</u>	<u>66,00,000</u>